

TREASURER'S REPORT

April 26, 2026

Dear IWC Members,

Blessings to everyone!

Glory to God as we surpassed again the \$2 million mark in our 2025 collections. Another milestone is achieved this year, as we are now a mortgage free church by November 2025. You are all a part of this. Praise be to God!

This milestone is a testimony of God's abundant provision and the faithfulness of each one of you. As a church family, I am filled with gratitude for your faithfulness in giving generously your tithes and offerings, trusting God beyond what your financial situations may sometimes suggest. Truly, we are blessed to be a blessing.

What makes this accomplishment even more meaningful is not only the growth in our collections but also our commitment to stewardship—wisely managing our expenses while pursuing the mission and vision that God has given to IWC.

Our annual audit is scheduled sometime in May 2026 and the figures I will be presenting are based on IWC's *unaudited* 2025 Financial Reports.

On behalf of the Pastors Council and the Treasury Ministry, it is my honor and privilege to present to you IWC's Unaudited Financial Report for 2025.

INTERNATIONAL WORSHIP CENTRE

Comparison of 2025 & 2024 Unaudited Profit & Loss Statement – All Sites

	2025	2024	Increase / (Decrease)	2025 % Share
North	\$ 305,319	\$ 286,207	19,112	14.12%
Transcona	331,154	296,555	34,599	15.31%
Neepawa	214,685	200,769	13,916	9.93%
Brandon	112,900	135,437	(22,537)	5.22%
Portage la Prairie	47,168	48,341	(1,173)	2.18%
1077 St. James	1,151,226	1,082,043	69,183	53.24%
Total Revenue	\$ 2,162,452	\$ 2,049,352	\$ 113,100	100.00%
North	\$ 118,913	\$ 109,881	\$ 9,032	8.66%
Transcona	172,612	163,532	9,080	12.57%
Neepawa	95,435	84,638	10,797	6.95%
Brandon	64,533	58,067	6,467	4.70%
Portage la Prairie	25,890	27,651	(1,762)	1.89%
1077 St. James	895,321	900,803	(5,482)	65.23%
Total Expenses	\$ 1,372,703	\$ 1,344,572	\$ 28,131	100.00%
North	\$ 186,406	\$ 176,326	\$ 10,081	23.60%
Transcona	158,542	133,023	25,519	20.08%
Neepawa	119,250	116,131	3,119	15.10%
Brandon	48,366	77,370	(29,004)	6.12%
Portage la Prairie	21,278	20,690	588	2.70%
1077 St. James	255,905	181,240	74,665	32.40%
Excess Revenue	\$ 789,748	\$ 704,780	\$ 84,969	100.00%

INTERNATIONAL WORSHIP CENTRE

Statement of Cash Flows

This statement shows all the Sources & Usage of cash for 2025. IWC's December 31, 2024 cash balance was increased and/or decreased by the following:

		Amount
December 31, 2024 Cash		\$ 1,447,132
2024 Increase / (Decrease) in Cash		
Operating Activities :		
Excess of Revenue over expenses	\$ 789,749	
Changes in Non-Cash Working Capital -	16,842.44	
Increase / (Decrease) in Cash from Operating activities		806,591
Investing Activities		
Purchase of Capital Asset (Chairs)	(58,035)	
Purchase of Honda Odyssey (Brandon)	(21,500)	
Supply & Install of New Church Carpet Floor	(45,119)	
Installation of Accoustic Panel Board	(40,948)	
Increase / (Decrease) in Cash from Investing Activities		(165,602)
Principal Payment on Long Term Debt (Mortgage)		(634,130)
Total Increase / (Decrease) in Cash		6,859
December 31, 2025 Cash		1,453,991

As you could see in the above details of our Cash ins & outs, our 2025 mortgage payment of \$634,130 was finance by our current years' collection. Indeed, your generosity contributed a lot for IWC to be a mortgage free church. Glory to God!

Once the audit is completed, we will notify you when the Audited Financial Statements for the year ending December 31, 2025 are available on the IWC website.

On behalf of the Pastors Council, the Treasury Ministry, and my family, I want to express our deepest gratitude for your faithful generosity and unwavering commitment to advancing the cause of Christ through your home church, International Worship Centre, Inc.

May God continue to bless us all abundantly.

Sincerely yours,



Bro. Bobby Fineza
IWC Treasurer



Noted by: Pastor Junie Josue
Lead Pastor